



Trading around a CORE

*“In downtrends traders are always looking for reasons to **HOLD**, in uptrends they’re always looking for reasons to **SELL**”*

“Let your runners run” “Take profits”

“Sell into momentum” “Cut your losses”

I want to start by saying realize this... “You Will Not Scalp Your Way to Financial Freedom” You need to learn how to let Trades Mature.

There are many types of participants in the markets, LONGS, SWINGERS, SCALPERS, my advice is to be agile and adapt to the market conditions.

Core Trading is a variation of scalp trading in your long swing position.

Objective

- Eliminate Fear, Hope, Greed, Regret all in one
- Concise game plan/ reading the right side of the chart
- Let trades mature
- Swing trade/Long
- Adapt to market conditions
- Ignore short term timeframes
- You Will give some back
- Do not fall in love



Finding your initial core

- Identify your stock...what's your reason for entry?
- Potential target
- Determine your CORE size (dollars, shares, liquidity)
- Determine your MAX position
- Determine the exit strategy for the core
- Identify your Max Loss

Trading around the CORE

- Scale in to build your core
- Identify supply and demand zones (buy and sell targets)
- Treat each trade differently
- *Reduce your cost basis*
- Size up?
- Be patient and reevaluate your game plan

It's Okay to Be Wrong, it's not Okay to stay wrong